



# City Of Wilton Manors

## Real Estate Activity Report Q2 2023



### Real Estate Snapshot - Q2 2023

	Inventory (SF)	Availability (SF)	Vacancy Rate	Asking Rate/SF	Avg Sales Price/SF
Office	183 K	0 K	0.0%	\$33.43	\$214
Retail	622 K	9.4 K	0.7%	\$33.71	\$271
Multifamily*	943	NA	6.3%	\$2,156	\$288K

\*Multifamily is measured in Units

Source: *Costar, Colliers International*

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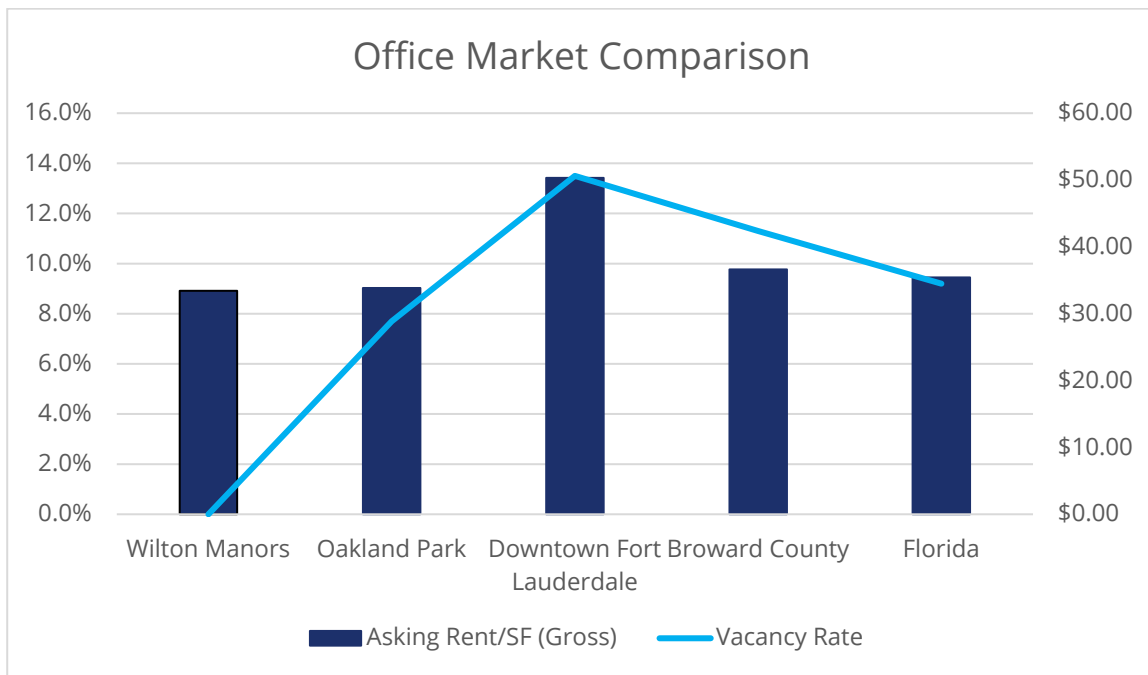
**Colliers International**

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# Office Comparison: Q2 2023

	Inventory (SF)	Availability (SF)	Vacancy Rate	Asking Rate/SF	Avg Sales Price/SF
Wilton Manors	183 K	0 K	0.0%	\$33.43 Gross	\$214
Oakland Park	2.3 M	277 K	7.7%	\$33.84 Gross	\$211
Downtown Fort Lauderdale	9.6 M	1.9 M	13.5%	\$50.32 Gross	\$320
Broward County	64.0 M	9.8 M	11.3%	\$36.64 Gross	\$247
Florida	600 M	76.1 M	9.2%	\$35.44 Gross	\$229

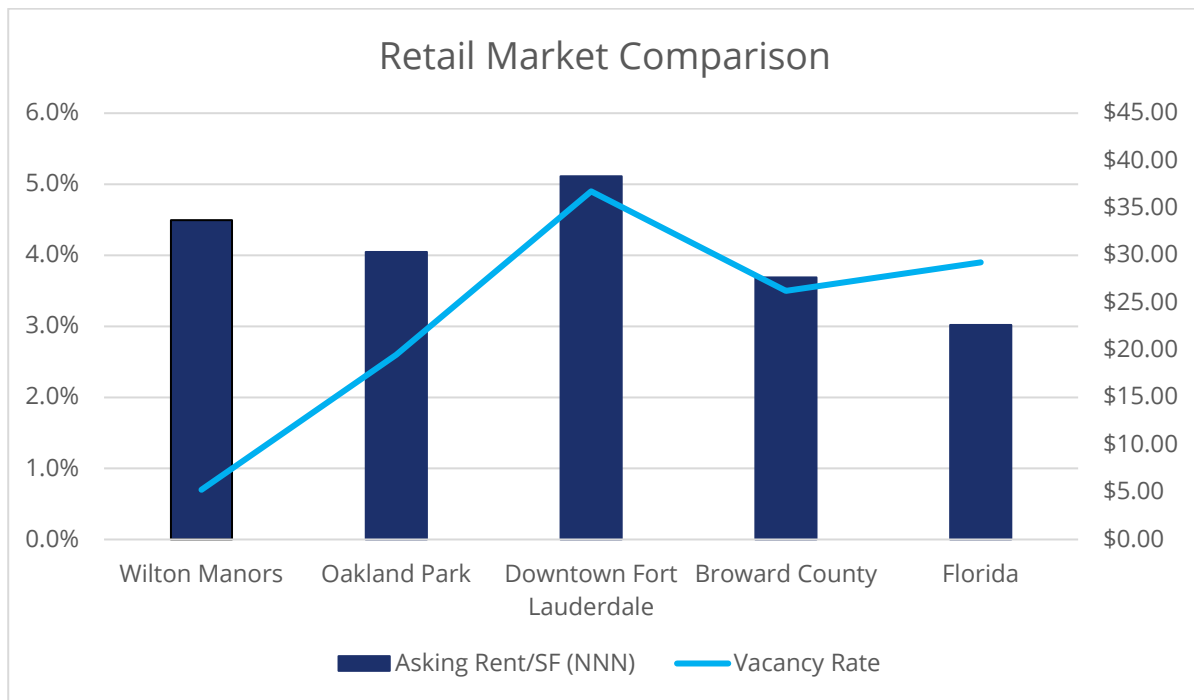
Source: Costar, Colliers International



# Retail Comparison: Q2 2023

	Inventory (SF)	Availability (SF)	Vacancy Rate	Asking Rate/SF	Avg Sales Price/SF
Wilton Manors	622 K	9.4 K	0.7%	\$33.71 NNN	\$271
Oakland Park	2.5 M	80.2 K	2.6%	\$30.35 NNN	\$242
Downtown Fort Lauderdale	4.2 M	121 K	4.9%	\$38.35 NNN	\$330
Broward County	90.2 M	3.9 M	3.5%	\$27.66 NNN	\$274
Florida	924 M	43.3 M	3.9%	\$22.65 NNN	\$230

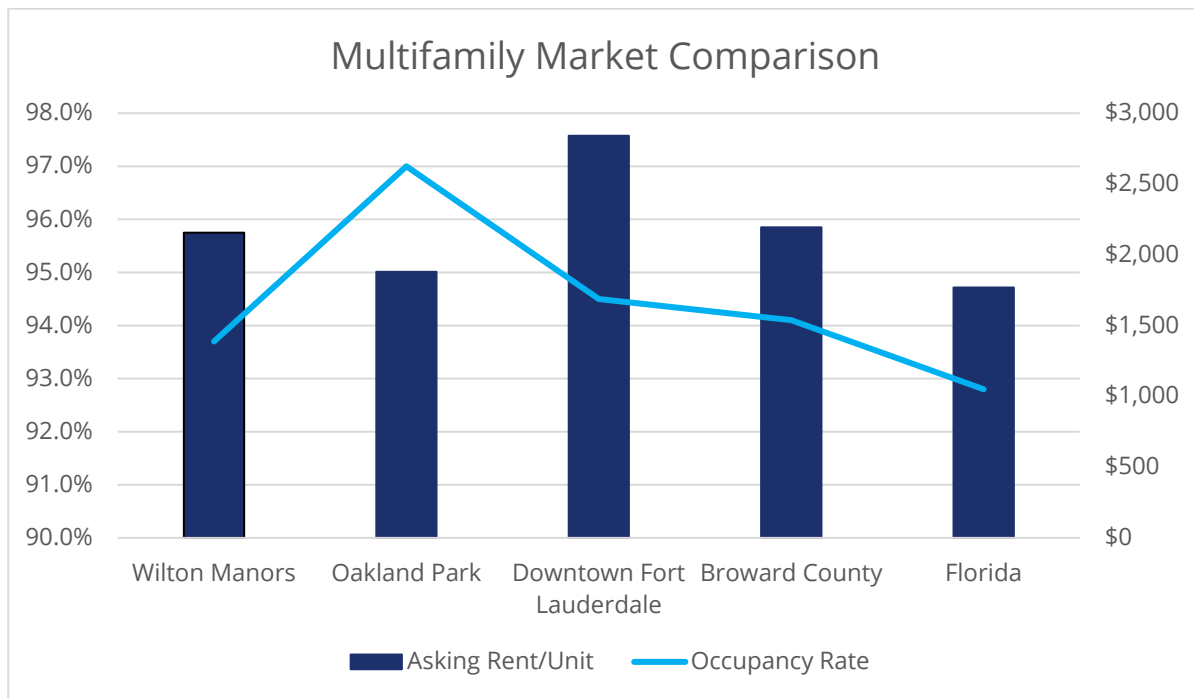
Source: Costar, Colliers International



# Multifamily Comparison: Q2 2023

	Inventory (Units)	Occupancy Rate	Asking Rent/Unit	Asking Rent/SF	Avg Sales Price/Unit
Wilton Manors	943	93.7%	\$2,156	\$2.43	\$288K
Oakland Park	2,391	97.0%	\$1,880	\$2.15	\$238K
Downtown Fort Lauderdale	12,490	94.5%	\$2,840	\$3.06	\$439K
Broward County	141 K	94.1%	\$2,194	\$2.26	\$286K
Florida	1.6 M	92.8%	\$1,769	\$1.86	\$220K

Source: Costar, Colliers International



## Executed Leases: Office

Property Name / Property Address	Size (SF)	Rent/SF/Year	Type	Tenant	Month Signed
516 W Oakland Park Blvd	1,482	\$23.50	Direct	Undisclosed	June
1650 NE 26th St	1,250	\$25.00	Direct	F Ramos M.D.	May

## Executed Leases: Retail

Property Name / Property Address	Size (SF)	Rent/SF/Year	Type	Tenant	Month Signed
Gables Wilton Park 2150 Wilton Dr	1,275	\$37.00	Direct	Undisclosed	April

## Executed Leases: Industrial

Property Name / Property Address	Size (SF)	Rent/SF/Year	Type	Tenant	Month Signed
2764-2778 N Dixie Hwy	2,180	\$18.00	Direct	Undisclosed	April
Star Electric Car 1158-1172 NE 24th St	1,100	\$20.00	Direct	Undisclosed	June

## Sales Activity: Retail

Property Name / Property Address	Size (SF)	Sales Price (Price/SF)	Buyer	Month Sold
1160 NE 24th Ct	5,050	\$950,000 (\$188)	Venettini	June
Island City Lofts Condo 23201 Wilton Dr, C-3	1,273	\$799,000 (\$628)	Somar Florida, LLC	May

## Sales Activity: Multifamily

Property Name / Property Address	Size (Units)	Sales Price (Price/Unit)	Buyer	Month Sold
Villa Teresa On The River 601-607 NE 29th Dr	38	\$8,360,000 (\$220K)	Manors Development, LLC	May
999 NE 23rd Dr	12	\$2,460,000 (\$205K)	Top Miami Realty	May



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