

# City Of Wilton Manors

## Real Estate Activity Report Q4 2022



### Real Estate Snapshot - Q4 2022

	Inventory (SF)	Availability (SF)	Vacancy Rate	Asking Rate/SF	Avg Sales Price/SF
Office	179 K	1.3 K	0.7%	\$33.43	\$229
Retail	622 K	11.1 K	1.2%	\$34.32	\$254
Multifamily*	923	NA	5.4%	\$2,187	\$323K

\*Multifamily is measured in Units

Source: *Costar, Colliers International*

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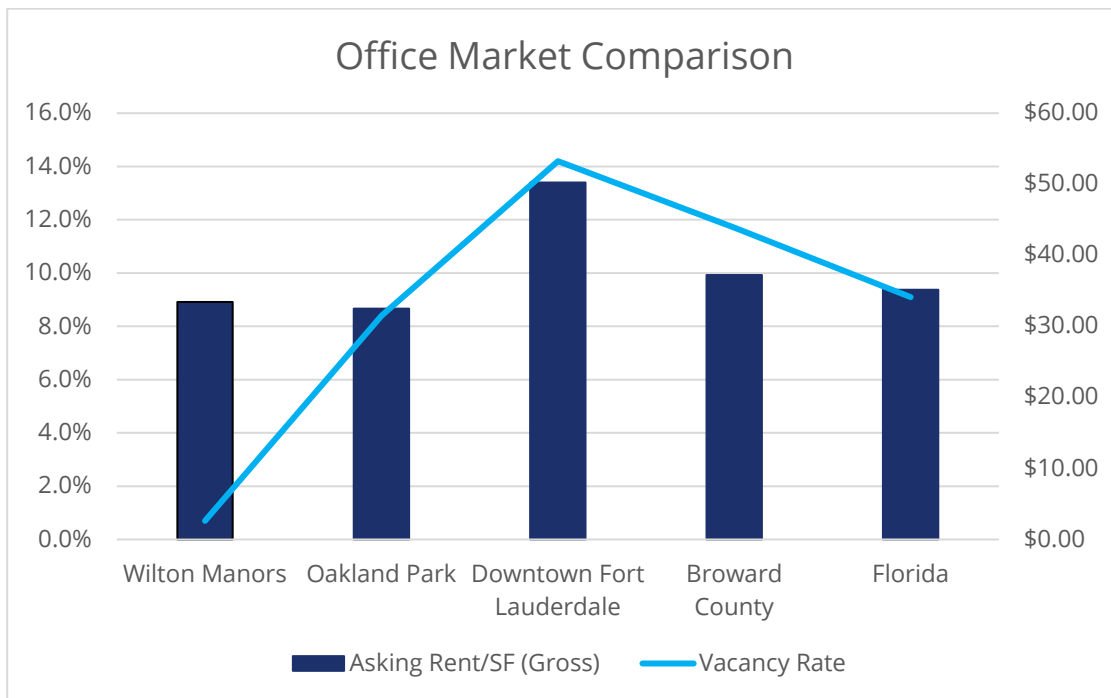
**Colliers International**

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# Office Comparison: Q4 2022

	Inventory (SF)	Availability (SF)	Vacancy Rate	Asking Rate/SF	Avg Sales Price/SF
Wilton Manors	179 K	1.3 K	0.7%	\$33.43 Gross	\$229
Oakland Park	2.3 M	193 K	8.4%	\$32.49 Gross	\$227
Downtown Fort Lauderdale	10.1 M	1.6 M	14.2%	\$50.24 Gross	\$346
Broward County	65 M	9.4 M	11.7%	\$37.21 Gross	\$267
Florida	594 M	72.1 M	9.1%	\$35.15 Gross	\$251

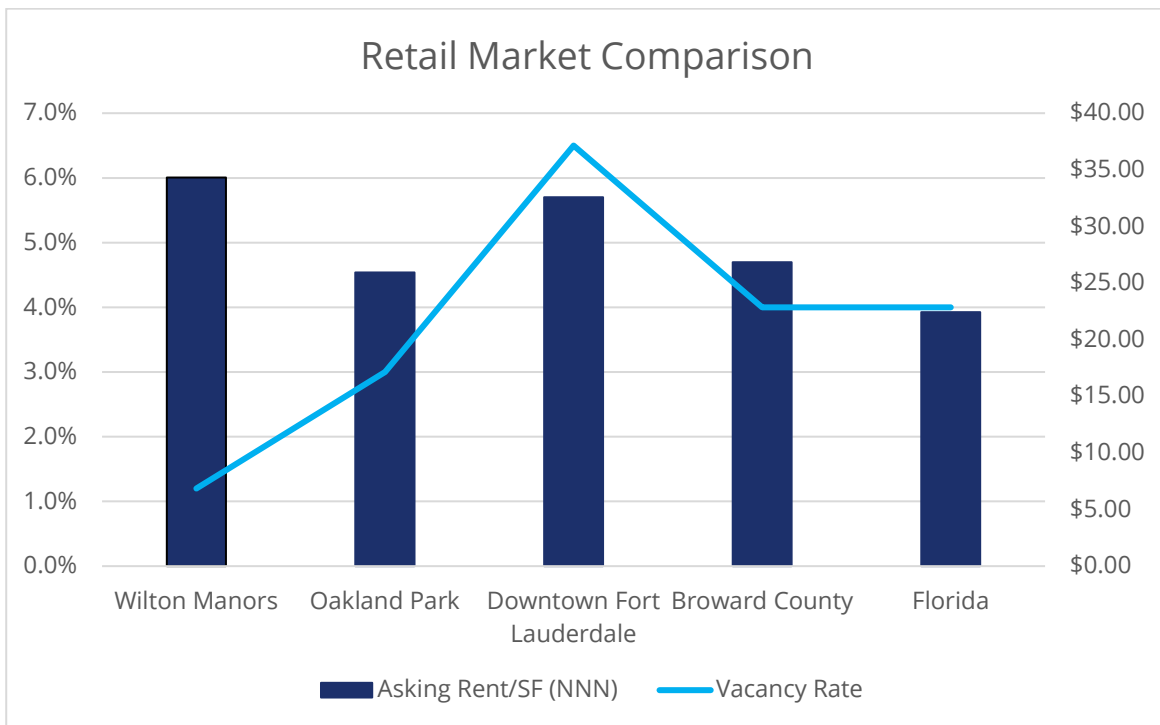
Source: Costar, Colliers International



# Retail Comparison: Q4 2022

	Inventory (SF)	Availability (SF)	Vacancy Rate	Asking Rate/SF	Avg Sales Price/SF
Wilton Manors	622 K	11.1 K	1.2%	\$34.32 NNN	\$254
Oakland Park	2.5 M	99.9 K	3.0%	\$25.93 NNN	\$224
Downtown Fort Lauderdale	4.6 M	206 K	6.5%	\$32.57 NNN	\$308
Broward County	87.5 M	4.1 M	4.0%	\$26.84 NNN	\$256
Florida	893 M	43.1 M	4.0%	\$24.42 NNN	\$220

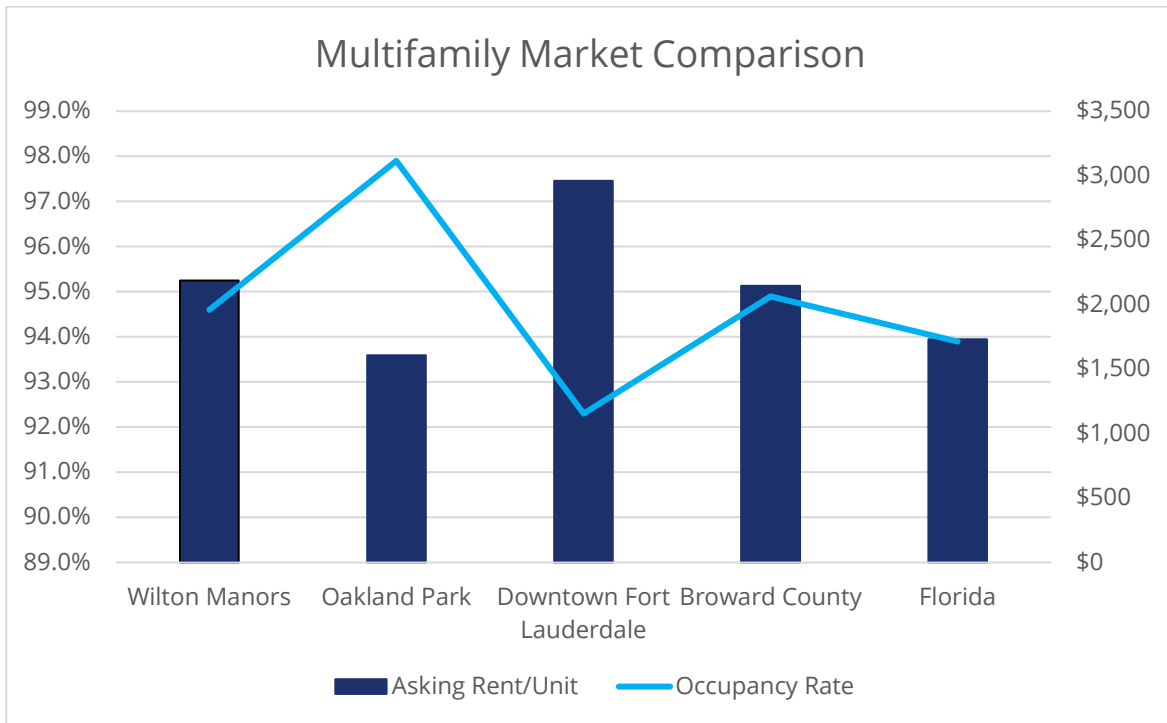
Source: Costar, Colliers International



# Multifamily Comparison: Q4 2022

	Inventory (Units)	Occupancy Rate	Asking Rent/Unit	Asking Rent/SF	Avg Sales Price/Unit
Wilton Manors	923	94.6%	\$2,187	\$2.47	\$323K
Oakland Park	2.4 K	97.9%	\$1,606	\$1.88	\$262K
Downtown Fort Lauderdale	12 K	92.3%	\$2,960	\$3.14	\$504K
Broward County	138 K	94.9%	\$2,147	\$2.21	\$309K
Florida	1.6 M	93.9%	\$1,731	\$1.83	\$238K

Source: Costar, Colliers International



## Executed Leases: Retail

Property Name / Property Address	Size (SF)	Rent/SF/Year	Type	Tenant	Month Signed
Former Starbucks 1015 NE 26th St	2,005	\$40.00	Direct	Wilton Manors Bagels	November

## Sales Activity: Office

Property Name / Property Address	Size (SF)	Sales Price (Price/SF)	Buyer	Month Sold
2201 Wilton Dr	7,793	\$2,550,000 (\$327)	Alliance Marketing Corp	October

## Sales Activity: Multifamily

Property Name / Property Address	Number of Units	Sales Price	Buyer	Month Sold
325 NW 25th St	8	\$1,425,000	Fisher Bay Real Estate Group Inc.	December



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